

Filed for intro on 01/31/2001

SENATE BILL 161

By Clabough

AN ACT to amend Tennessee Code Annotated, Section 67-6-103, relative to the apportionment and distribution of retail sales tax revenue for certain purposes in conjunction with a United Hockey League team.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-103(d)(1)(A), is amended by inserting after the words "National Hockey League" the language ", or United Hockey League subject the provisions of subdivision (E)".

SECTION 2. Tennessee Code Annotated, Section 67-6-103(d)(1), is amended by adding the following language as a new subdivision (E):

(E) Notwithstanding the allocations provided for in subsection (a), if there exists in a municipality a sports authority organized pursuant to the provisions of title 7, chapter 67, and that sports authority secures a United Hockey League franchise which locates in such municipality from another municipality in this state, and if such sports authority constructs a new stadium for such new franchise, then at such time as the new franchise begins operating, and for a period of thirty (30) years thereafter, an amount shall be apportioned and distributed to the municipality equal to the amount of state and local tax revenue derived from the sale of admissions to games of the professional sports

franchise, and also the sale of food and drink sold on the premises of the stadium used in conjunction with those games, parking charges, and related services, as well as the sale by such professional sports franchise, within the county in which the games take place, of authorized franchise goods and products associated with its operations as a professional sports franchise. Such amount distributed to the municipality shall be for the exclusive use of the sports authority in accordance with the provisions of title 7, chapter 67.

SECTION 2. This act shall take effect July 1, 2001, the public welfare requiring it.